SIMRAN
FARMS LIMITED
Regd. Office :
1-B, Vikas Rekha Complex, Tower Chouraha,
Khatiwala Tank, Indore - 452 001 (M.P.)
Phone : 0731-4255900 Fax : 0731-4255949
E-mail : [redacted]
compliance@simranfarms.com
Website: www.simranfarms.com
CIN : L01222MP1984PLC002627

Date: 14th May, 2022

To,
MR. GAURAV CHHABRA
DIN: 09603279
21/1 Bairathi Colony No. 1, Pagnispaga,
Indore Madhya Pradesh 452004

Dear Sir,

Sub: Appointment as an Additional Director as well as Non-Executive Independent Director on the Board of Directors of the Company.

With reference to the above captioned subject, we are pleased to inform you that upon the recommendation of Nomination and Remuneration Committee, the Board of Director of the Company have appointed you as an Additional Director as well as Non-Executive Independent Director of the Company with effect from 14th May, 2022 for a period of 5 years i.e. from 14th May, 2022 to 13th May, 2027 in the meeting of Board of Directors of the Company held on 14th May, 2022 subject to approval of the members in the forthcoming General Meeting of the Company.

Your appointment would be subject to the following terms and conditions:

Appointment
In accordance with the provisions of the Companies Act, 2013 and other applicable laws, you will serve as an Independent Director of the Board for a term of 5 years from the date of your appointment i.e. 14th May, 2022 to 13th February, 2027. Your appointment is subject to the approval of shareholders.

Role of the Board
The Board's role is to effectively represent, and promote the interests of, shareholders with a view to adding long-term value to the company's shares. Having regards to its role the Board of Directors, and supervises the management of the business and affairs of the company including, in particular:

1. ensuring that the company's goals are clearly established, and that strategies are in place for achieving them;

2. establishing policies for strengthening the performance of the company including ensuring that management is proactively seeking to build the business through innovation, initiative, technology, new products and the development of its business capital;
3. monitoring the performance of management;
4. deciding on whatever steps are necessary to protect the company's financial position and the ability to meet its debts and other obligations when they fall due, and ensuring that such steps are taken;
5. ensuring that the company's financial statements are true and fair and otherwise conform with law;
6. ensuring that the company adheres to high standards of ethics and corporate behavior; and
7. ensuring that the company has appropriate risk management/regulatory compliance policies in place.

However, day to day management of the company is left to management of the Company.

Board Committees

The Board may, if it deems fit, invite you for being appointed on one or more existing Board Committees or any such Committee that may be set up in the future. Your appointment on such Committee(s) will be subject to the applicable regulations.

Board and Individual Director Evaluation Processes

The performances of the Board as a whole, its committees and individual directors are evaluated annually. If, in the meantime, there are any matters which cause you concern about your role you should discuss them with the Managing Director as soon as appropriate.

Confidentiality & Others

All information acquired during your appointment is confidential to the company and should not be disclosed either during your appointment or following termination (by whatever means) to third parties except as permitted by law and with prior clearance from the Managing Director.

We are forwarding this letter in duplicate and request you to return the duplicate copy thereof duly signed as a token of your acceptance of your appointment as a Non-Executive Independent Director of Simran Farms Limited.

Thanking you,
Yours faithfully
FOR SIMRAN FARMS LIMITED

SIMRAN FARMS LTD. INDORE

Harender

HARENDER SINGH BHATIA
MANAGING DIRECTOR
DIN: 00509426

Encl: Code of Ethics and Business Conduct

I hereby acknowledge receipt of and accept the terms and conditions of appointment as set out in this letter:

DATE: 14.05.2022
PLACE: INDORE