



SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

Reg. Office: 1-B, Vikas Rekha Complex, Tower Square,
Khatiwala Tank, Indore (M.P.)- 452001

Tel No.: 0731-4255900; Fax: 0731-4255949

Email- compliance@simranfarms.com;

Website: www.simranfarms.com

SFL/BSE/26/2024-25

Online filing at www.listing.bseindia.com

Date: 14th August, 2024

To
The Secretary,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400021

Subject: Outcome of the Board Meeting held on Wednesday, 14th August, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Reference: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)

Dear Sir/Madam,

In continuation to our intimation of Board Meeting filed as on 9th August, 2024 and in terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI Listing Regulations, this is to inform you that the Board of Directors, at its meeting held today, inter alia, considered & approved, the following proposals:-

1. Standalone as well as Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024 along with the Limited Review Reports thereon.
2. Board's Report on the Operation of the Company along with required annexure and Corporate Governance Report & Management Discussion and Analysis Report for the year ended 31st March, 2024.
3. Convening of 37th Annual General Meeting (AGM) on Thursday, 12th day of September, 2024 at 11.30 A.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
4. Re-appointment of Mr. Harender Singh Bhatia (DIN: 00509426) as a Managing Director of the Company for further period of three years w.e.f. 14th August, 2024 to 13th August, 2027 subject to approval of members in ensuing Annual General Meeting.
5. Re-appointment of Mr. Kawaljeet Singh Bhatia (DIN: 00401827), as a Whole Time Director of the Company for further period of three years w.e.f. 14th August, 2024 to 13th August, 2027 subject to approval of members in ensuing Annual General Meeting.

6. To issue and allot up to 10,18,300 (Ten Lacs Eighteen Thousand Three Hundred) warrants convertible into equivalent number of Equity Shares of face value of INR 10/- each in accordance with the applicable laws ("Warrants") at a price of INR 155/- (Rupees One Hundred Fifty Five Only) each (including the warrant subscription price and the warrant exercise price) aggregating up to INR 15,78,36,500/- (Rupees Fifteen Crores Seventy Eight Lacs Thirty Six Thousand Five Hundred only) to the members of Promoter Group and non promoter/other person (as listed in Annexure I herein) by way of preferential issue in accordance with the provisions of Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and in principle approvals of the stock exchange and other regulatory authorities, as may be applicable in this regard.
7. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial Results of the Company shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-Audited Financial Results of the Company shall also be uploaded on the Company's website i.e. www.simranfarms.com and on the website of the Stock Exchange i.e. at www.bseindia.com.

The extracts of the above Un-Audited Financial Results shall also be published in Hindi (Vernacular) and widely circulated English Newspaper.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is being submitted separately.

The Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 6.45 P.M.

The above information will also be available on the website of Company at www.simranfarms.com.

You are requested to take on record the above said information for your reference and records.

Thanking You,
Yours faithfully

FOR, SIMRAN FARMS LIMITED

CS TANU PARMAR
CS & COMPLIANCE OFFICER
M. NO. A34769

SIMRAN FARMS LIMITED

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs except EPS)

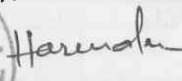
S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Unaudited	Reviewed	Audited	Reviewed	Unaudited	Reviewed	Audited
			(Refer note 7)				(Refer note 7)		
I	Income from Operations	17640.99	13842.03	10558.56	48642.35	17640.99	13842.03	10558.56	48642.35
II	Other Income	55.90	101.03	48.19	226.40	55.90	101.03	48.19	226.40
III	Total Revenue (I+II)	17696.89	13943.06	10606.75	48868.75	17696.89	13943.06	10606.75	48868.75
IV	Expenses								
	(a)Consumption of raw materials consumed	14003.97	11476.97	8649.89	40096.25	13990.47	11476.98	8649.89	40096.26
	(b)Changes in inventories of finished goods								
	(c)Employees benefits expenses	461.92	453.84	372.59	1666.82	468.82	460.74	379.49	1694.42
	(d)Depreciation	43.86	58.90	39.94	173.75	45.52	60.55	41.59	180.37
	(e)Finance Cost	18.72	46.02	66.98	189.41	18.72	46.03	66.99	189.63
	(f)Other expenses	1948.02	1886.39	1342.89	6691.81	1949.28	1875.49	1331.31	6645.07
	Total Expenses (IV)	16476.49	13922.12	10472.29	48818.04	16472.81	13919.79	10469.27	48805.75
V	Profit/(Loss) from Operations before exceptional and tax (III-IV)	1220.40	20.94	134.46	50.71	1224.08	23.27	137.48	63.00
VI	Exceptional items / Mat adjustment		0.00		0.00		0.00		0.00
VII	Profit/(Loss) before tax (V-VI)	1220.40	20.94	134.46	50.71	1224.08	23.27	137.48	63.00
VIII	Tax expense								
	i) Current tax	341.02	(2.93)	35.72	18.82	342.27	(2.04)	37.01	23.37
	ii) Deferred tax	9.36	6.24	40.15	0.78	9.46	5.80	40.37	(0.30)
	iii) MAT credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Tax Expenses (VIII)	350.38	3.31	75.87	19.60	351.73	3.76	77.38	23.07
IX	Net Profit/ (Loss) for the period from continuing operations (VII-VIII)	870.02	17.63	58.59	31.11	872.35	19.51	60.10	39.93
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit/ (Loss) for the period from discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/ (Loss) for the period (IX+XII)	870.02	17.63	58.59	31.11	872.35	19.51	60.10	39.93
XIV	Other comprehensive income								
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	(17.78)	0.00	(17.78)	0.00	(17.78)	0.00	(17.78)
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	(4.62)	0.00	(4.62)	0.00	(4.62)	0.00	(4.62)
	Other Comprehensive Income (XIV)	0.00	(13.16)	0.00	(13.16)	0.00	(13.16)	0.00	(13.16)
XV	Total comprehensive income for the period (XIII+XIV)	870.02	4.47	58.59	17.95	872.35	6.35	60.10	26.77
XVI	Non controlling interest	0.00	0.00	0.00	0.00	0.40	0.33	0.26	1.53
XVII	Total comprehensive income for the period (XV-XVI)	870.02	4.47	58.59	17.95	871.95	6.02	59.84	25.24
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2657.35				2732.84
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)								
	Basic	22.95	0.46	1.55	0.82	23.00	0.51	1.58	1.01
	Diluted	22.95	0.46	1.55	0.82	23.00	0.51	1.58	1.01



Note:

1. The above unaudited results for the Quarter ended June 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14/08/2024. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.
7. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subjected to limited review.

Place : INDORE
Date : 14th August, 2024

For, Simran Farms Limited

Ms. Bhatia
Managing Director
DIN- 0050 9426



Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company"), for the quarter ended June 30th, 2024 and year to date results for the period 1st April 2024 to 30th June 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Kakani & Co.
Chartered Accountants
(Firm's Registration No. 001311C)



CA V.K. Khandelwal
Partner

Membership No. 070546
UDIN: 24070546BKKEJ1197

Place: Indore
Date: August 14th, 2024

Branches : • INDORE • RATLAM • MANDSAUR • BHOPAL • MUMBAI

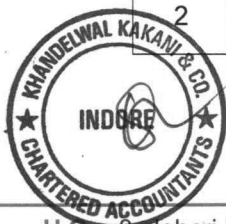
Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30th, 2024 and year to date results for the period 1st April 2024 to 30th June 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

S.No.	Name of the Company	CIN No.
1	Simran Farms Limited (Holding Company)	L01222MP1984PLC002627
2	Puregene Biotech Limited (Subsidiary Company)	U01222MP1999PLC013303



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which has not been reviewed by its auditors, whose interim financial results reflect total revenue of Rs. 13.50 Lakhs and Rs. 13.50 lakhs, total net profit after tax of Rs. 2.33 Lakhs and Rs. 2.33 Lakhs and total comprehensive income Rs. 2.33 Lakhs and Rs. 2.33 Lakhs for the quarter ended June 30th 2024 and for the period from 1st April 2024 to 30th June 2024, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For Khandelwal Kakani & Co.
Chartered Accountants
(Firm's Registration No. 001311C)



CA V.K. Khandelwal
Partner
Membership No. 070546
UDIN:24070546BKKEJU9752

Place: Indore
Date: August 14th, 2024