

SIMRAN FARMS LIMITED

(CIN: L01222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khatwala Tank, Tower Square, Indore (M.P) 452001

Phone: 0731-4255900, Fax: 0731-4255949, Web: www.simranfarms.com, Email: compliance@simranfarms.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs except EPS)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Year Ended
I	Income from Operations	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
II	Other Income	6421.30	8307.74	7756.23	14729.04	15608.48	31991.82	6421.30	8307.74	7756.23	14729.04	15608.48	31973.93
III	Total Revenue (I+II)	6421.30	8307.74	7756.23	14729.04	15608.48	31991.82	6421.30	8307.74	7756.23	14729.04	15608.48	31973.93
IV	Expenses												
(a)	Consumption of raw materials	6163.09	5835.94	6357.58	11999.03	12613.03	24994.78	6163.09	5835.94	6357.58	11999.03	12613.03	24978.00
(b)	Changes in inventories of finished goods	316.43	330.36	300.42	646.79	599.79	1243.53	323.33	337.26	307.32	660.59	613.59	1271.13
(c)	Employees benefits expenses	54.86	53.71	52.27	108.57	104.06	209.85	56.53	55.38	53.99	111.91	107.51	216.75
(d)	Depreciation	15.37	26.23	45.08	41.60	121.05	187.16	15.38	26.23	45.18	41.61	121.15	187.26
(e)	Finance Cost	999.55	1048.25	1273.31	2047.80	2295.21	4750.23	987.37	1036.73	1260.92	2024.10	2270.06	4701.69
(f)	Other expenses	7549.30	7294.49	8028.66	14843.79	15733.14	31385.55	7545.70	7291.54	8024.99	14837.24	15725.34	31354.83
V	Total Expenses (IV)	(1121.97)	1013.50	(271.16)	(108.47)	(120.64)	611.15	(1118.37)	1016.45	(267.49)	(101.92)	(112.84)	623.98
VI	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	0.00	0.00	0.00	0.00	0.00	2.65	0.00	0.00	0.00	0.00	0.00	10.81
VII	Profit/(Loss) before tax (V-VI)	(1121.97)	1013.50	(271.16)	(108.47)	(120.64)	608.50	(1118.37)	1016.45	(267.49)	(101.92)	(112.84)	613.17
VIII	Tax expense												
i)	Current tax	(287.27)	287.27	(52.48)	0.00	0.00	189.88	(286.39)	288.23	(51.35)	1.84	2.38	191.80
ii)	Deferred tax	(9.16)	(13.79)	10.41	(22.95)	10.57	14.93	(9.30)	(13.99)	10.24	(23.29)	10.22	14.22
iii)	MAT credit	-0.00	-0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Tax Expenses (VIII)	(296.43)	273.48	(42.07)	(22.95)	10.57	204.81	(295.69)	274.24	(41.11)	(21.45)	12.60	206.02
X	Net Profit/(Loss) for the period from continuing operations (VII-VIII)	(825.54)	740.02	(229.09)	(85.52)	(131.21)	403.69	(822.68)	742.21	(226.38)	(80.47)	(125.44)	407.15
XI	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period from discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Net Profit/(Loss) for the period (IX+XIII)	(825.54)	740.02	(229.09)	(85.52)	(131.21)	403.69	(822.68)	742.21	(226.38)	(80.47)	(125.44)	407.15
	Other comprehensive income item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(2.13)	0.00		0.00	0.00	0.00	(2.13)
	Less:- Income Tax relating to item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(0.71)	0.00	0.00	0.00	0.00	0.00	(0.71)
	Other Comprehensive Income (XIV)	0.00	0.00	0.00	0.00	0.00	(1.42)	0.00	0.00	0.00	0.00	0.00	(1.42)
XV	Total comprehensive income for the period (XIII+XIV)	(825.54)	740.02	(229.09)	(85.52)	(131.21)	402.27	(822.68)	742.21	(226.38)	(80.47)	(125.44)	405.73
XVI	Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.49	0.38	0.47	0.87	1.00	0.60
XVII	Total comprehensive income for the period (XV-XVI)	(825.54)	740.02	(229.09)	(85.52)	(131.21)	402.27	(823.17)	741.83	(226.85)	(81.34)	(126.44)	405.13
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2170.02						2222.32
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)	(21.77)	19.52	(6.04)	(2.26)	(3.46)	10.65	(21.70)	19.57	(5.97)	(2.12)	(3.31)	10.72
	Basic Diluted	(21.77)	19.52	(6.04)	(2.26)	(3.46)	10.65	(21.70)	19.57	(5.97)	(2.12)	(3.31)	10.72



Note:

1. The above unaudited results for the Quarter ended September 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14/11/2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.
7. The consolidated financial results for quarter ended and Half year ended September 30, 2018 were not subjected to limited review by the statutory auditors of the Company and are as prepared by the management.
8. During the quarter ended September 30, 2019, the profitability was lower due to higher input costs mainly poultry feed ingredients. Profitability was also less due to lower realizations from sale of grown up birds.



Place : INDORE
Date : 14th November, 2019

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001
Unaudited Statement of Assets & Liabilities as on 30th Septemeber, 2019

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non current assets				
(a) Property, plant and equipment	2002.25	2071.54	2101.75	2174.39
(b) Capital work in progress	6.51		6.51	
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	22.44	22.35	23.51	23.41
	2162.74	2225.43	2143.66	2209.69
Current assets				
(a) Inventories	4465.93	4744.25	4474.55	4752.87
(b) Financial Assets				
(i) Trade receivables	1326.19	977.95	1326.19	977.95
(ii) Cash and cash equivalents	1719.03	2021.71	1723.00	2025.86
(iii) Loans	363.52	173.06	363.66	173.06
(c) Other current assets	72.82	178.48	76.07	182.12
	7947.49	8095.45	7963.47	8111.86
TOTAL ASSETS	10110.23	10320.88	10107.13	10321.55
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	2084.50	2170.02	2140.97	2222.32
	2463.67	2549.19	2520.14	2601.49
Non controlling interest			36.83	35.96
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	144.69	152.44	144.69	152.44
(b) Provisions	19.93	27.74	19.93	27.74
(c) Deferred tax liabilities (net)	59.79	82.74	55.17	78.45
	224.41	262.92	219.79	258.63
Current liabilities				
(a) Financial liabilities				
(a) Borrowings	2385.18	2764.61	2385.17	2764.61
(b) Trade payables				
Total outstanding dues of MSME	46.82	189.13	46.82	189.13
Total outstanding dues of other than MSME	4624.01	4063.18	4471.90	3931.02
(c) Other financial liabilities	89.71	102.17	90.32	102.17
(b) Provisions	75.17	289.11	133.06	292.07
(c) Other current liabilities	201.26	100.57	203.10	146.47
	7422.15	7508.77	7330.37	7425.47
TOTAL - EQUITY AND LIABILITIES	10110.23	10320.88	10107.13	10321.55



Simran Farms limited

Harender

H.S. Bhatia
Managing Director
DIN-00509426

Place : INDORE

Date : 14th November, 2019

SIMRAN FARMS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2019
CIN: L01222MP1984PLC002627

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Six months ended 30 September, 2019	Six months ended 30 September, 2018	Six months ended 30 September, 2019	Six months ended 30 September, 2018
	Unaudited	Unaudited	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	(108.47)	(120.64)	(101.92)	(112.85)
Adjustment to reconcile profit before tax to cash generated by operating activities:				
Non Cash Items:				
Depreciation	108.57	104.06	111.91	107.51
Loss/(Profit) on sale of assets	(0.00)	1.06	(0.00)	1.06
Non operating Items:				
Interest Paid	10.46	7.40	10.46	7.40
Operating Profit before working capital change	10.56	(8.12)	20.45	3.12
Current Assets:				
Inventories	278.32	1,085.24	278.32	1,085.24
Trade Receivables	(348.24)	(360.70)	(348.24)	(360.70)
Loans	(190.46)	(121.34)	(190.59)	(124.44)
Other Current Assets	(4.30)	43.16	(2.91)	48.58
Current Liabilities:				
Borrowings	(379.43)	(363.15)	(379.43)	(363.15)
Trade Payable	418.52	621.65	398.57	602.81
Employee Benefit Expenses	(33.21)	(60.06)	(21.23)	(83.85)
Other Current Liabilities	89.57	91.82	87.22	121.04
Operating Profit after working capital change	(158.67)	928.48	(157.85)	928.65
Income Tax Paid	79.92	99.01	80.92	99.01
Net cash flow from operating activities (A)	(238.59)	829.47	(238.77)	829.65
(B) CASH FLOW FROM INVESTING ACTIVITY				
Purchase of Fixed asset	(44.93)	(41.56)	(44.93)	(41.56)
Sale of Fixed Asset	5.65	5.28	5.65	5.28
Capital Work in Progress	(6.52)	(12.27)	(6.52)	(12.27)
Loans and Advances	(0.09)	(0.08)	(0.09)	(0.08)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(45.89)	(48.62)	(45.89)	(48.62)
(C) CASH FLOW FROM FINANCING ACTIVITY				
Interest Paid	(10.46)	(7.40)	(10.46)	(7.40)
Repayment of Borrowings	(7.75)	(44.80)	(7.75)	(44.80)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(18.20)	(52.21)	(18.20)	(52.21)
Net Increase in cash & cash equivalent (A+B+C)	(302.68)	728.64	(302.86)	728.82
CASH & CASH EQUIVALENT AT THE BEGINNING OF PERIOD	2,021.71	484.94	2,025.86	489.61
CASH & CASH EQUIVALENT AT THE END OF PERIOD	1,719.03	1,213.59	1,723.00	1,218.43



For Simran Farms Limited

Harender

H.S. Bhatia
Managing Director
DIN 00509426

Place: Indore

Date : 14th November, 2019



J.C. Baheti & Associates

Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

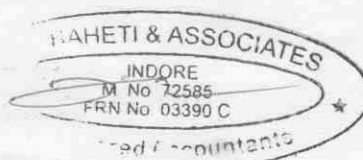
To,
Board of Directors
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Simran Farms Limited ("the Company"), for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



J.C. Baheti & Associates

Chartered Accountants

For J.C. Baheti & Associates
Chartered Accountants
Registration Number: 03390C



Date: 14/11/2019

Place: Indore

J.C. Baheti

Proprietor

M.No.072585

UDIN: 19072585AAAACP3989

For the Director
Siddhant Varma United,



J.C. Baheti & Associates

Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

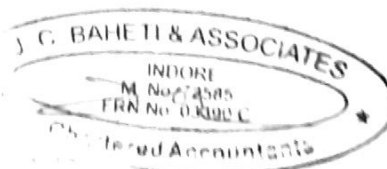
To,
Board of Directors
Simran Farms Limited,
Indore

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Simran Farms Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2019 & year to date from April 1, 2019 to September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 1, 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities

S.No.	Name of Entity	Nature
1	Simran Farms Limited	Holding Company
2	Puregene Biotech Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.C. Baheti & Associates
Chartered Accountants
Registration Number: 03390C

Date: 14/11/2019
Place: Indore



J.C. Baheti
Proprietor
M.No. 072585
UDIN: 19072585AAAACQ8977